



ETHERIDGE SHIRE COUNCIL

ANNUAL BUDGET

2026 - 2027



MESSAGE FROM THE MAYOR



The 2026 - 2027 Etheridge Shire Budget has been developed during a period of considerable uncertainty and rising costs, yet it remains firmly focused on what matters most to our communities: maintaining services, investing in infrastructure and ensuring Council remains financially sustainable.

Across the Etheridge Shire, new land valuations have resulted in significant increases and property values. Council has carefully considered these changes and adjusted its rate in the dollar to minimise impacts while ensuring sufficient revenue to continue delivering the services and infrastructure our residents expect.

We recognise the pressures faced by households, businesses and primary producers. At the same time, Council continues to face rising costs associated with fuel, construction, materials, plant, labour and service delivery.

This budget reflects a balanced approach that supports our communities today while planning responsibly for future generations.

Council remains grateful for the support provided by the Australian and Queensland Governments through a range of funding programs that are vital to the delivery of infrastructure and recovery projects across our Shire.

I would like to thank my fellow Councillors and Council staff for their dedication and professionalism. Your commitment to our communities ensures Council continues to deliver high-quality services across one of Queensland's largest local government areas.

Mayor Barry Hughes
Etheridge Shire Council

Etheridge Shire Council

Statement of Comprehensive Income

For the Year Ended Jun 30 2027

	<u>Notes</u>	<u>Orig. 26/27</u>
Income		
Revenue		
Recurrent revenue		
Rates, levies and charges	3	3,351,417
Fees and charges	3	388,819
Interest Income	3 7	842,983
Other income	3	62,164
Rental Income	3 8	289,900
Sales revenue	3	9,192,799
Grants, subsidies, contributions and donations	3 4	30,986,454
Total recurrent revenue		<u>45,114,536</u>
Capital revenue		
Grants, subsidies, contributions and donations	4	11,274,343
Total capital revenue		<u>11,274,343</u>
Expenses		
Recurrent expenses		
Employee benefits		(8,459,686)
Materials and services		(30,228,516)
Finance Interest Costs		(186,252)
Depreciation and amortisation: PP&E	9	(6,085,707)
Total recurrent expenses	6 7	<u>(44,960,161)</u>
Net Operating Result		<u>11,428,718</u>
Other Expenses		
Total other expenses		<u>0</u>
Net Capital result		<u>11,428,718</u>
Other comprehensive income		
Total other comprehensive income for the year		<u>0</u>
WIP Cap Exp		
Total WIP (Tsf to Fin Postn)		<u>0</u>
Total comprehensive income for the year		<u>11,428,718</u>

The above Statement should be read in conjunction with the accompanying notes and the Summary of Significant Accounting Policies.

Etheridge Shire Council

Statement of Financial Position

For the Year Ended Jun 30 2027

	<u>Notes</u>	<u>Orig. 26/27</u>
Current Assets		
Cash and cash equivalents	3	26,807,060
Receivables	12	2,357,550
Contract Assets		2,559,735
Inventories	13	619,320
		32,343,665
Total current assets	2	32,343,665
Non-current Assets		
Property, plant and equipment	4 7	311,774,880
Total non-current assets	2	311,774,880
TOTAL ASSETS		344,118,545
Current Liabilities		
Payables	17	1,496,250
Contract Liabilities		6,488,380
Borrowings	21	308,809
Provisions	18	984,620
Total current liabilities		9,278,059
Non-current Liabilities		
Borrowings	21	2,983,671
Provisions	18	2,351,658
Total non-current liabilities		5,335,329
TOTAL LIABILITIES		14,613,388
NET COMMUNITY ASSETS		329,505,157
Community Equity		
Asset revaluation reserve	25	217,477,855
Shire Capital		52,752,672
Retained surplus/(deficiency)		84,560,371
Reserves		(19,205,424)
TOTAL COMMUNITY EQUITY		335,585,474

The above Statement should be read in conjunction with the accompanying notes and the Summary of Significant Accounting Policies.

Etheridge Shire Council

Statement of Cash Flows

For the Year Ended Jun 30 2027

	<u>Notes</u>	<u>Orig. 26/27</u>
Cash flows from operating activities:		
Receipts from customers		13,069,850
Payments to suppliers and employees		(37,202,880)
Interest received		842,983
Rental income		292,522
Non-capital grants and contributions		31,167,123
Borrowing costs		(186,252)
Net cash - operating activities	23	<u>7,983,346</u>
Cash flows from investing activities:		
Grants, subsidies, contributions and donations		11,274,343
Payments for property, plant and equipment		(17,416,783)
Net cash - from investing activities		<u>(6,142,440)</u>
Cash flows from financing activities		
Repayment of borrowings		(290,106)
Net cash flow - financing activities		<u>(290,106)</u>
Net increase/(decrease) in cash held		1,550,800
Add cash and cash equivalents - beginning of year		25,323,389
Cash and cash equivalents - closing	3	<u>26,874,191</u>

The above Statement should be read in conjunction with the accompanying notes and the Summary of Significant Accounting Policies.

Etheridge Shire Council

Statement of Changes in Equity

For the Year Ended Jun 30 2027

	Notes	Asset revaluation reserve	Retained surplus	Reserves	Total
		Note 25		Note 28	
		Original Budget	Original Budget	Original Budget	Original Budget
Opening balance	25 28	<u>207,733,231</u>	<u>116,264,120</u>	<u>(9,460,800)</u>	<u>314,536,551</u>
Net operating surplus		0	11,428,718	0	11,428,718
Other comprehensive income for the year:					
Increase /(decrease) in asset revaluation surplus					
Available-for-sale financial assets:					
Total comprehensive income for the year		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Transfers to other reserves					
Total transfers to and from reserves	25 28	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Closing balance		<u>207,733,231</u>	<u>127,692,838</u>	<u>(9,460,800)</u>	<u>325,965,269</u>

The above Statement should be read in conjunction with the accompanying notes and the Summary of Significant Accounting Policies.

QTC Financial Forecast Template—Etheridge Shire Council

Statement of Comprehensive Income

Whole of Council active

Line item	Annual result Jun-22A	Jun-23A	Jun-24A	Jun-25A	Jun-26A	Jun-27B	Jun-28F	Jun-29F	Jun-30F	Jun-31F	Jun-32F	Jun-33F	Jun-34F	Jun-35F	Jun-36F
Income															
Revenue															
Operating revenue															
Net rates, levies and charges	2,307.40	2,536.01	2,736.11	2,777.09	3,971.60	3,351.43	3,489.33	3,595.98	3,705.89	3,819.15	3,935.85	4,056.11	4,180.03	4,307.72	4,439.30
Fees and charges	295.27	171.65	126.23	95.96	264.91	388.82	404.37	416.50	429.00	441.87	455.12	468.78	482.84	497.33	512.25
Rental income	178.00	186.82	187.73	191.61	172.69	289.90	298.60	306.06	313.71	321.56	329.60	337.84	346.28	354.94	363.81
Interest received	71.00	208.90	874.31	752.95	452.10	842.98	888.70	1,146.54	1,129.30	1,120.36	1,120.26	1,129.29	1,148.11	1,177.22	1,217.75
Sales revenue	15,874.00	17,817.23	11,334.22	6,336.96	12,678.94	9,192.80	7,305.50	7,523.14	7,747.26	7,978.08	8,215.77	8,460.56	8,712.65	8,972.26	9,239.61
Profit from investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other income	13.00	51.20	73.77	87.92	44.85	62.17	64.04	65.64	67.28	68.96	70.68	72.45	74.26	76.12	78.02
Grants, subsidies, contributions and donations	18,266.00	33,823.36	24,491.68	47,286.55	44,628.50	30,986.45	12,646.55	12,962.72	13,286.79	13,618.96	13,959.43	14,308.41	14,666.13	15,032.78	15,408.60
Total operating revenue	37,004.67	54,795.16	39,824.04	57,529.04	62,213.59	45,114.56	25,097.09	26,016.58	26,679.23	27,368.92	28,086.71	28,833.44	29,610.29	30,418.36	31,259.34
Capital revenue															
Grants, subsidies, contributions and donations	5,040.00	1,691.85	4,881.27	5,412.75	7,745.79	11,274.34	2,817.50	2,542.75	2,669.89	2,803.38	2,943.55	3,090.73	3,245.26	3,407.53	3,577.90
Total revenue	42,044.67	56,487.01	44,705.32	62,941.79	69,959.38	56,388.90	27,914.59	28,559.33	29,349.11	30,172.30	31,030.27	31,924.17	32,855.56	33,825.89	34,837.24
Capital income															
Total Capital Income	-	-	-	-	(374.84)	-	-	-	-	-	-	-	-	-	-
Total income	42,044.67	56,487.01	44,705.32	62,941.79	69,584.54	56,388.90	27,914.59	28,559.33	29,349.11	30,172.30	31,030.27	31,924.17	32,855.56	33,825.89	34,837.24
Expenses															
Operating expenses															
Employee benefits	6,754.30	6,965.12	7,281.09	7,691.16	8,821.22	8,459.69	8,713.48	8,931.31	9,154.60	9,383.46	9,618.05	9,858.50	10,104.96	10,357.59	10,616.53
Materials and services	25,261.00	43,782.65	33,253.43	38,362.25	38,587.23	30,228.52	14,272.19	14,363.10	14,456.55	14,552.61	14,651.37	14,752.90	14,857.27	14,964.57	15,074.87
Finance costs	4.00	2.69	164.93	282.06	149.13	186.25	170.86	153.67	136.02	117.41	98.04	77.08	55.24	32.21	8.31
Depreciation and amortisation	4,305.00	5,386.00	6,168.87	6,095.28	5,648.61	6,085.71	6,498.28	6,596.96	6,679.14	6,827.76	6,965.56	7,168.15	7,362.84	7,622.14	7,876.95
Other expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total operating expenses	36,324.30	56,136.46	46,868.33	52,430.75	53,206.19	44,960.16	29,654.81	30,045.05	30,426.31	30,881.25	31,333.02	31,856.63	32,380.31	32,976.50	33,576.65
Capital expenses															
Total Capital expenses	1,965.00	(36.55)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	38,289.30	56,099.91	46,868.33	52,430.75	53,206.19	44,960.16	29,654.81	30,045.05	30,426.31	30,881.25	31,333.02	31,856.63	32,380.31	32,976.50	33,576.65
Net result	3,755.37	387.10	(2,163.01)	10,511.04	16,378.36	11,428.73	(1,740.22)	(1,485.72)	(1,077.20)	(708.94)	(302.75)	67.54	475.25	849.39	1,260.59
Tax equivalents															
Net result before tax equivalents	3,755.37	387.10	(2,163.01)	10,511.04	16,378.36	11,428.73	(1,740.22)	(1,485.72)	(1,077.20)	(708.94)	(302.75)	67.54	475.25	849.39	1,260.59
Tax equivalents payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

QTC Financial Forecast Template—Etheridge Shire Council

Statement of Comprehensive Income

Whole of Council active

Line item	Annual result Jun-22A	Jun-23A	Jun-24A	Jun-25A	Jun-26A	Jun-27B	Jun-28F	Jun-29F	Jun-30F	Jun-31F	Jun-32F	Jun-33F	Jun-34F	Jun-35F	Jun-36F
Net result after tax equivalents	3,755.37	387.10	(2,163.01)	10,511.04	16,378.36	11,428.73	(1,740.22)	(1,485.72)	(1,077.20)	(708.94)	(302.75)	67.54	475.25	849.39	1,260.59
Other comprehensive income															
Items that will not be reclassified to net result															
Increase (decrease) in asset revaluation surplus	-	20,618.19	(501.30)	(11,578.82)	14,814.95	-	-	-	-	-	-	-	-	-	-
Miscellaneous comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other comprehensive income for the year	-	20,618.19	(501.30)	(11,578.82)	14,814.95	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	3,755.37	21,005.30	(2,664.31)	(1,067.78)	31,193.31	11,428.73	(1,740.22)	(1,485.72)	(1,077.20)	(708.94)	(302.75)	67.54	475.25	849.39	1,260.59
Operating result															
Operating revenue	37,004.67	54,795.16	39,824.04	57,529.04	62,213.59	45,114.56	25,097.09	26,016.58	26,679.23	27,368.92	28,086.71	28,833.44	29,610.29	30,418.36	31,259.34
Operating expenses	36,324.30	56,136.46	46,868.33	52,430.75	53,206.19	44,960.16	29,654.81	30,045.05	30,426.31	30,881.25	31,333.02	31,856.63	32,380.31	32,976.50	33,576.65
Operating result	680.37	(1,341.30)	(7,044.28)	5,098.29	9,007.40	154.39	(4,557.72)	(4,028.47)	(3,747.08)	(3,512.33)	(3,246.30)	(3,023.19)	(2,770.02)	(2,558.14)	(2,317.31)

QTC Financial Forecast Template—Etheridge Shire Council

Statement of Financial Position

Whole of Council active

Line item	Annual result															
	Jun-22A	Jun-23A	Jun-24A	Jun-25A	Jun-26A	Jun-27B	Jun-28F	Jun-29F	Jun-30F	Jun-31F	Jun-32F	Jun-33F	Jun-34F	Jun-35F	Jun-36F	
Assets																
Current assets																
Cash and cash equivalents	16,117.86	18,070.20	10,618.72	19,152.02	25,323.39	26,874.19	26,015.22	25,369.94	24,928.76	24,701.41	24,702.36	24,937.09	25,425.48	26,178.66	27,359.32	
Trade and other receivables	1,003.86	2,766.25	4,265.67	220.72	2,601.51	2,343.58	1,590.85	1,638.19	1,682.35	1,727.70	1,769.44	1,822.14	1,871.29	1,921.78	1,968.25	
Inventories	708.00	514.61	475.10	401.47	761.02	619.32	619.32	619.32	619.32	619.32	619.32	619.32	619.32	619.32	619.32	
Contract Assets	4,391.00	5,531.26	3,520.33	3,520.33	2,559.74	2,559.74	2,559.74	2,559.74	2,559.74	2,559.74	2,559.74	2,559.74	2,559.74	2,559.74	2,559.74	
Other current assets	99.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Non-current assets held for sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total current assets	22,319.72	26,882.32	18,879.81	23,294.54	31,245.65	32,396.83	30,785.13	30,187.19	29,790.16	29,608.17	29,650.85	29,938.28	30,475.83	31,279.49	32,506.63	
Non-current assets																
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Contract Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Property, plant & equipment	256,955.00	281,380.83	285,051.95	291,504.30	300,111.63	311,774.88	311,676.02	311,567.50	311,800.29	312,326.22	313,175.13	314,301.65	315,734.04	317,428.68	319,411.90	
Right of use assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other non-current assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total non-current assets	256,955.00	281,380.83	285,051.95	291,504.30	300,111.63	311,774.88	311,676.02	311,567.50	311,800.29	312,326.22	313,175.13	314,301.65	315,734.04	317,428.68	319,411.90	
Total assets	279,274.72	308,263.15	303,931.76	314,798.83	331,357.28	344,171.71	342,461.15	341,754.69	341,590.45	341,934.39	342,825.98	344,239.93	346,209.86	348,708.17	351,918.53	
Liabilities																
Current liabilities																
Overdraft	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Trade and other payables	3,772.00	2,195.89	5,256.90	(32.48)	134.87	1,478.50	879.23	893.48	905.63	918.10	928.34	944.00	957.46	971.26	982.73	
Contract Liabililites	3,385.00	11,809.04	1,139.68	1,139.68	6,488.38	6,488.38	6,488.38	6,488.38	6,488.38	6,488.38	6,488.38	6,488.38	6,488.38	6,488.38	6,488.38	
Unearned Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Borrowings	12.00	13.51	203.15	3.55	-	305.50	322.68	340.33	358.95	378.32	399.28	421.12	444.15	322.48	-	
Provisions	772.00	808.03	799.26	697.42	984.62	984.62	984.62	984.62	984.62	984.62	984.62	984.62	984.62	984.62	984.62	
Other current liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total current liabilities	7,941.00	14,826.46	7,399.00	1,808.17	7,607.87	9,257.00	8,674.92	8,706.82	8,737.58	8,769.41	8,800.62	8,838.12	8,874.61	8,766.74	8,455.73	
Non-current liabilities																
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Contract Liabililites	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Unearned Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Borrowings	30.10	16.25	5,784.00	5,800.02	3,582.92	2,987.31	2,664.62	2,324.29	1,965.34	1,587.02	1,187.74	766.63	322.48	-	-	

QTC Financial Forecast Template—Etheridge Shire Council

Statement of Financial Position

Whole of Council active

Line item	Annual result						Jun-27B	Jun-28F	Jun-29F	Jun-30F	Jun-31F	Jun-32F	Jun-33F	Jun-34F	Jun-35F	Jun-36F
	Jun-22A	Jun-23A	Jun-24A	Jun-25A	Jun-26A											
Provisions	2,241.00	2,102.52	2,202.98	2,273.71	2,351.66		2,351.66	2,351.66	2,351.66	2,351.66	2,351.66	2,351.66	2,351.66	2,351.66	2,351.66	2,351.66
Other non-current liabilities	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-
Total non-current liabilities	2,271.10	2,118.77	7,986.98	8,073.73	5,934.58		5,338.97	5,016.28	4,675.95	4,317.00	3,938.68	3,539.40	3,118.29	2,674.14	2,351.66	2,351.66
Total liabilities	10,212.10	16,945.24	15,385.98	9,881.90	13,542.45		14,595.97	13,691.20	13,382.77	13,054.58	12,708.09	12,340.02	11,956.40	11,548.74	11,118.40	10,807.39
Net community assets	269,062.62	291,317.92	288,545.78	304,916.93	317,814.84		329,575.74	328,769.95	328,371.92	328,535.87	329,226.30	330,485.97	332,283.52	334,661.12	337,589.77	341,111.14
Community equity																
Asset revaluation surplus	175,778.00	197,211.15	196,709.85	196,709.83	196,709.83		197,041.99	197,976.42	199,064.11	200,305.26	201,704.63	203,267.05	204,997.07	206,899.42	208,978.68	211,239.45
Retained surplus	93,284.62	94,106.77	91,835.94	108,207.10	121,105.02		132,533.75	130,793.53	129,307.81	128,230.62	127,521.67	127,218.92	127,286.46	127,761.71	128,611.10	129,871.69
Total community equity	269,062.62	291,317.92	288,545.78	304,916.93	317,814.84		329,575.74	328,769.95	328,371.92	328,535.88	329,226.30	330,485.97	332,283.53	334,661.13	337,589.78	341,111.14
Reconciliation																
Net community assets to community equity	-	-	-	-	-		-	-	-	(0.01)	-	-	(0.01)	(0.01)	(0.01)	-

QTC Financial Forecast Template—Etheridge Shire Council

Statement of Cash Flows

Whole of Council active

Line item	Annual result Jun-22A	Jun-23A	Jun-24A	Jun-25A	Jun-26A	Jun-27B	Jun-28F	Jun-29F	Jun-30F	Jun-31F	Jun-32F	Jun-33F	Jun-34F	Jun-35F	Jun-36F
Cash flows from operating activities															
Receipts from customers	17,841.00	18,936.19	12,250.85	20,590.74	33,686.74	13,069.85	11,324.16	11,580.99	11,930.29	12,288.34	12,659.03	13,035.08	13,428.24	13,831.24	14,248.47
Payments to suppliers and employees	(30,065.00)	(52,180.50)	(36,540.57)	(56,762.19)	(52,267.11)	(37,202.88)	(23,584.93)	(23,280.16)	(23,598.99)	(23,923.61)	(24,259.18)	(24,595.74)	(24,948.77)	(25,308.35)	(25,679.93)
Payments for land held as inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of land held as inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest received	71.00	209.79	874.31	752.95	455.31	842.98	888.70	1,146.54	1,129.30	1,120.36	1,120.26	1,129.29	1,148.11	1,177.22	1,217.75
Rental income	179.00	186.82	187.73	191.61	172.69	292.52	297.95	305.38	313.08	320.91	329.01	337.08	345.59	354.23	363.16
Non-capital grants and contributions	20,986.00	40,833.39	17,658.71	46,302.51	28,359.49	31,167.12	13,339.01	12,936.32	13,262.40	13,593.96	13,936.68	14,279.28	14,639.20	15,005.18	15,383.48
Borrowing costs	(8.00)	(2.69)	(42.77)	(282.06)	(149.13)	(186.25)	(170.86)	(153.67)	(136.02)	(117.41)	(98.04)	(77.08)	(55.24)	(32.21)	(8.31)
Tax equivalents paid to General	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend paid to General	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment of provision	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other cash flows from operating activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net cash inflow from operating activities	9,004.00	7,983.00	(5,611.75)	10,793.55	10,257.99	7,983.35	2,094.03	2,535.41	2,900.05	3,282.55	3,687.76	4,107.92	4,557.12	5,027.32	5,524.63
Cash flows from investing activities															
Payments for property, plant and equipment	(11,985.00)	(9,317.00)	(10,724.28)	(12,516.08)	(9,922.91)	(17,416.78)	(5,465.00)	(5,400.75)	(5,670.79)	(5,954.33)	(6,252.04)	(6,564.65)	(6,892.88)	(7,237.52)	(7,599.40)
Payments for intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net movement in loans and advances	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of property, plant and equipment	661.00	594.11	352.62	(569.21)	(374.84)	-	-	-	-	-	-	-	-	-	-
Grants, subsidies, contributions and donations	5,232.00	2,703.97	2,574.54	11,015.77	8,406.36	11,274.34	2,817.50	2,542.75	2,669.89	2,803.38	2,943.55	3,090.73	3,245.26	3,407.53	3,577.90
Other cash flows from investing activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net cash inflow from investing activities	(6,092.00)	(6,018.92)	(7,797.13)	(2,069.51)	(1,891.39)	(6,142.44)	(2,647.50)	(2,858.00)	(3,000.90)	(3,150.95)	(3,308.49)	(3,473.92)	(3,647.61)	(3,829.99)	(4,021.49)
Cash flows from financing activities															
Proceeds from borrowings	-	-	6,067.72	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowings	(11.00)	(11.74)	(110.33)	(190.73)	(2,195.23)	(290.11)	(305.50)	(322.68)	(340.33)	(358.95)	(378.32)	(399.28)	(421.12)	(444.15)	(322.48)
Repayment of leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net cash inflow from financing activities	(11.00)	(11.74)	5,957.39	(190.73)	(2,195.23)	(290.11)	(305.50)	(322.68)	(340.33)	(358.95)	(378.32)	(399.28)	(421.12)	(444.15)	(322.48)
Total cash flows															
Net increase in cash and cash equivalent held	2,901.00	1,952.34	(7,451.48)	8,533.30	6,171.37	1,550.80	(858.97)	(645.28)	(441.18)	(227.35)	0.95	234.73	488.40	753.17	1,180.66
Opening cash and cash equivalents	13,216.86	16,117.86	18,070.20	10,618.72	19,152.02	25,323.39	26,874.19	26,015.22	25,369.94	24,928.76	24,701.41	24,702.36	24,937.09	25,425.48	26,178.66

QTC Financial Forecast Template—Etheridge Shire Council

Statement of Cash Flows

Whole of Council active

Line item	Annual result														
	Jun-22A	Jun-23A	Jun-24A	Jun-25A	Jun-26A	Jun-27B	Jun-28F	Jun-29F	Jun-30F	Jun-31F	Jun-32F	Jun-33F	Jun-34F	Jun-35F	Jun-36F
Closing cash and cash equivalents	16,117.86	18,070.20	10,618.72	19,152.02	25,323.39	26,874.19	26,015.22	25,369.94	24,928.76	24,701.41	24,702.36	24,937.09	25,425.48	26,178.66	27,359.32
Reconciliation															
Closing cash balance to Statement of Financial Position	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

QTC Financial Forecast Template—Etheridge Shire Council

Statement of Changes in Equity

Whole of Council active

Line item	Annual result														
	Jun-22A	Jun-23A	Jun-24A	Jun-25A	Jun-26A	Jun-27B	Jun-28F	Jun-29F	Jun-30F	Jun-31F	Jun-32F	Jun-33F	Jun-34F	Jun-35F	Jun-36F
Asset revaluation surplus															
Opening balance						196,709.83	197,041.99	197,976.42	199,064.11	200,305.26	201,704.63	203,267.05	204,997.07	206,899.42	208,978.68
Net result						na	na	na	na	na	na	na	na	na	na
Increase in asset revaluation surplus						332.17	934.42	1,087.69	1,241.15	1,399.37	1,562.42	1,730.02	1,902.35	2,079.26	2,260.78
Internal payments made						na	na	na	na	na	na	na	na	na	na
Adjustment for Initial Recognition of Accounting Standards						na	na	na	na	na	na	na	na	na	na
Closing balance					196,709.83	197,041.99	197,976.42	199,064.11	200,305.26	201,704.63	203,267.05	204,997.07	206,899.42	208,978.68	211,239.45
Retained surplus															
Opening balance						121,105.02	132,533.75	130,793.53	129,307.81	128,230.62	127,521.67	127,218.92	127,286.46	127,761.71	128,611.10
Net result						11,428.73	(1,740.22)	(1,485.72)	(1,077.20)	(708.94)	(302.75)	67.54	475.25	849.39	1,260.59
Increase in asset revaluation surplus						na	na	na	na	na	na	na	na	na	na
Internal payments made						-	-	-	-	-	-	-	-	-	-
Adjustment for Initial Recognition of Accounting Standards						-	na	na	na	na	na	na	na	na	na
Closing balance					121,105.02	132,533.75	130,793.53	129,307.81	128,230.62	127,521.67	127,218.92	127,286.46	127,761.71	128,611.10	129,871.69
Total															
Opening balance						317,814.84	329,575.74	328,769.95	328,371.92	328,535.88	329,226.30	330,485.97	332,283.53	334,661.13	337,589.78
Net result						11,428.73	(1,740.22)	(1,485.72)	(1,077.20)	(708.94)	(302.75)	67.54	475.25	849.39	1,260.59
Increase in asset revaluation surplus						332.17	934.42	1,087.69	1,241.15	1,399.37	1,562.42	1,730.02	1,902.35	2,079.26	2,260.78
Internal payments made						-	-	-	-	-	-	-	-	-	-
Adjustment for Initial Recognition of Accounting Standards						-	na	na	na	na	na	na	na	na	na
Closing balance					317,814.84	329,575.74	328,769.95	328,371.92	328,535.88	329,226.30	330,485.97	332,283.53	334,661.13	337,589.78	341,111.14

Key financial sustainability metrics	Target	Actual					Budget	Forecast								
		Jun-22A	Jun-23A	Jun-24A	Jun-25A	Jun-26A	Jun-27B	Jun-28F	Jun-29F	Jun-30F	Jun-31F	Jun-32F	Jun-33F	Jun-34F	Jun-35F	Jun-36F
Operating surplus ratio	0% to 10%	1.8%	-2.4%	-17.7%	8.9%	14.5%	0.3%	-18.2%	-15.5%	-14.0%	-12.8%	-11.6%	-10.5%	-9.4%	-8.4%	-7.4%
Cash expense cover ratio	> 3 months	4.8	3.8	2.8	5.0	6.4	8.3	13.6	13.1	12.7	12.4	12.2	12.2	12.2	12.4	12.8
Asset sustainability ratio	> 90%	0.0%	0.0%	0.0%	0.0%	0.0%	88.5%	67.9%	65.3%	67.8%	69.6%	71.6%	73.1%	74.7%	75.8%	77.0%
Average useful life of depreciable assets		56.3	51.4	44.4	46.5	50.4	50.8	47.6	46.9	46.3	45.4	44.6	43.5	42.6	41.3	40.2
Net financial liabilities ratio	<= 60%	-32.7%	-18.1%	-8.8%	-23.3%	-28.5%	-39.5%	-68.1%	-64.6%	-62.7%	-61.7%	-61.6%	-62.4%	-63.9%	-66.3%	-69.4%
Council controlled revenue ratio	> 60%	7.0%	4.9%	7.2%	5.0%	6.8%	8.3%	15.5%	15.4%	15.5%	15.6%	15.6%	15.7%	15.7%	15.8%	15.8%
Total debt service cover ratio	> 2 times	na	275.6	(4.0)	23.7	97.0	34.5	4.4	5.7	6.4	7.2	8.0	8.9	9.8	10.7	16.8
Capital expenditure ratio		na	na	na	na	na	2.9	0.8	0.8	0.8	0.9	0.9	0.9	0.9	0.9	1.0

Summary of Capital Works 2026-27

New projects

Forsayth CWA - Purchase	198,991.91
RAUP - Airstrip Forsayth & Georgetown - Fencing	1,300,000.00
Forsayth WTP - Storage Shed	31,000.00
Washdown Bay - Pump & Water Tank	5,000.00
PTIIP - Georgetown Bus Stop	87,820.00
Walking track - Forsayth to Charleston Dam - signs and basic walkway	25,000.00
Plant - Replacements	2,921,500.00
Reseals (Undara Rd, Gtown Airstrip Rd, Einasleigh Rd)	621,715.00
Signage replacement (Oak Park Rd, Kidston Rd, O'Briens Ck Rd)	201,375.00
R2R - 26-27 Allocation	892,000.99
Upgrades - causeways & drainage	516,887.01
Georgetown Water - Replacing meters	5,000.00
Georgetown Water - upgrade main. Install 310m of 150mm to replace 80mm ac	107,545.00
Forsayth Water - Replacing meters - Forsayth	5,000.00
Forsayth WTP - Install new 300Kl raw water reservoir at WTP to replace old concrete res (cracking & leaking - unable to fill)	190,500.00
Total	7,109,334.91

Carried forward projects

FNQRP (24-25) - Coordination Centre (Gtown)	1,982,069.84
W4Q (24/27) - Multi-Purpose Centre Mt Surprise	1,550,121.96
Growing Regions - Terrestrial Centre Extension	333,087.33
Growing Regions - Cumberland Dam	1,395,817.34
Growing Regions - Einasleigh Peoples' Museum	1,040,556.17
Growing Regions - Our Elders Trail	793,747.57
Georgetown Streets - Georgetown Streetscaping & chairs	10,747.49
Einasleigh - Supply and installation of water tanks (2 x 6000 gal/23000l) for firefighting purpose	32,283.69
CALU - Sandy Creek culverts (back access road)	2,895,676.97
Charleston Dam Rec Area - Survey Design Playground/ Amenities Fencing (Recreation area reconsideration, fishing jetty and playground)	273,339.97
Total	10,307,448.33

17,416,783.24